

## NWEAB's Reserves

Appendix 2

	£
<b>Total earmarked reserve at 31 March 2022</b>	<b>(637,027)</b>
2022/23 budget allocation	85,000
<b>Total earmarked reserve at 31 March 2023</b>	<b>(552,027)</b>

	£
<b>Total projects reserve at 31 March 2022</b>	<b>(195,000)</b>
2022/23 estimated expenditure	100,000
<b>Total projects reserve at 31 March 2023</b>	<b>(95,000)</b>

	£
<b>Total interest reserve at 31 March 2022</b>	<b>(699,145)</b>
2022/23 partner interest contributions	(264,600)
<b>Total interest reserve at 31 March 2023</b>	<b>(963,745) *</b>

*\* Interest on balances will be added at the end of the financial year.*